

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. VCHCP is a fully licensed Knox-Keene Plan regulated by the California Department of Managed Health Care. Established during the 1993-94 fiscal year and licensed since 1996, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. The family resource center provides services such as educational and recreational programs for youth and adults, library services, community fundraisers, and meeting facilities to support groups and local businesses. Benefit assessments and charges for services fund annual debt service and maintenance and operation costs. The fund is administered by the General Services Agency.

COUNTY OF VENTURA
COMBINING STATEMENT OF NET POSITION
NON-MAJOR ENTERPRISE FUNDS
JUNE 30, 2023
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 51,149	\$ 8,186	\$ 14,991	\$ 27,443	\$ 529
Receivables, net	5,297	847	2,552	1,893	5
Due from other funds	214	76	50	86	2
Inventories and other assets	231	-	50	171	10
Restricted cash and investments	1,500	-	-	1,500	-
Total current assets	<u>58,391</u>	<u>9,109</u>	<u>17,643</u>	<u>31,093</u>	<u>546</u>
Noncurrent assets:					
Long-term lease receivables	63,024	2,938	60,086	-	-
Loans and other long-term receivables	3,950	3,950	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,282	5,907	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	4,917	2,024	2,892	-	1
Depreciable:					
Land improvements	31,495	24,854	6,488	-	153
Structures and improvements	38,032	10,926	26,107	417	582
Equipment/Vehicles	2,260	352	1,859	10	39
Software	7,482	38	12	7,432	-
Subscription assets	343	-	-	343	-
Less accumulated depreciation	(57,153)	(30,115)	(19,058)	(7,481)	(499)
Total noncurrent assets	<u>103,754</u>	<u>20,996</u>	<u>80,540</u>	<u>721</u>	<u>1,497</u>
Total assets	<u>162,145</u>	<u>30,105</u>	<u>98,183</u>	<u>31,814</u>	<u>2,043</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension related	3,480	430	1,508	1,542	-
Total deferred outflows of resources	<u>3,480</u>	<u>430</u>	<u>1,508</u>	<u>1,542</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 165,625</u>	<u>\$ 30,535</u>	<u>\$ 99,691</u>	<u>\$ 33,356</u>	<u>\$ 2,043</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 795	\$ 144	\$ 429	\$ 216	\$ 6
Due to other funds	288	208	46	34	-
Accrued liabilities	2,906	34	63	2,809	-
Unearned revenue	3,293	1,447	158	1,688	-
Compensated absences, current	653	71	242	340	-
Claims liabilities, current	10,576	-	-	10,576	-
Notes and subscription liabilities, current	480	-	-	101	379
Total current liabilities	<u>18,991</u>	<u>1,904</u>	<u>938</u>	<u>15,764</u>	<u>385</u>
Noncurrent liabilities:					
Deposits and other liabilities	1,607	117	1,490	-	-
Compensated absences, noncurrent	555	93	188	274	-
Net pension liability	3,840	476	1,664	1,700	-
Notes and subscription liabilities, noncurrent	107	-	-	107	-
Total noncurrent liabilities	<u>6,109</u>	<u>686</u>	<u>3,342</u>	<u>2,081</u>	<u>-</u>
Total liabilities	<u>25,100</u>	<u>2,590</u>	<u>4,280</u>	<u>17,845</u>	<u>385</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Lease related	64,672	3,137	61,535	-	-
Public-private arrangement related	9,539	9,539	-	-	-
Pension related	191	23	83	85	-
Total deferred inflows of resources	<u>74,402</u>	<u>12,699</u>	<u>61,618</u>	<u>85</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	30,915	8,830	20,454	513	1,118
Restricted for:					
Grantors	576	576	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	<u>33,132</u>	<u>5,840</u>	<u>13,339</u>	<u>13,413</u>	<u>540</u>
Total net position	<u>66,123</u>	<u>15,246</u>	<u>33,793</u>	<u>15,426</u>	<u>1,658</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 165,625</u>	<u>\$ 30,535</u>	<u>\$ 99,691</u>	<u>\$ 33,356</u>	<u>\$ 2,043</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 91,279	\$ 5,750	\$ 4,374	\$ 80,925	\$ 230
Rents and royalties	5,589	1,192	4,334	-	63
Miscellaneous	<u>73</u>	<u>52</u>	<u>18</u>	<u>-</u>	<u>3</u>
Total operating revenues	<u>96,941</u>	<u>6,994</u>	<u>8,726</u>	<u>80,925</u>	<u>296</u>
Operating Expenses:					
Salaries and benefits	11,799	1,883	4,090	5,826	-
Services and supplies	12,419	4,040	5,235	2,908	236
Insurance premiums	3,965	188	230	3,547	-
Provision for claims	68,498	-	-	68,498	-
Depreciation and amortization	<u>2,150</u>	<u>946</u>	<u>833</u>	<u>337</u>	<u>34</u>
Total operating expenses	<u>98,831</u>	<u>7,057</u>	<u>10,388</u>	<u>81,116</u>	<u>270</u>
Operating income (loss)	<u>(1,890)</u>	<u>(63)</u>	<u>(1,662)</u>	<u>(191)</u>	<u>26</u>
Nonoperating revenues (expenses):					
State and federal grants	83	78	1	4	-
Insurance recovery	1,501	1,501	-	-	-
Loss from sale of capital assets	(107)	-	(107)	-	-
Interest and investment income	4,263	335	3,041	871	16
Interest expense	<u>(33)</u>	<u>-</u>	<u>-</u>	<u>(18)</u>	<u>(15)</u>
Total nonoperating revenues (expenses)	<u>5,707</u>	<u>1,914</u>	<u>2,935</u>	<u>857</u>	<u>1</u>
Income (loss) before capital contributions and transfers	3,817	1,851	1,273	666	27
Capital grants and contributions	207	207	-	-	-
Transfers in	1,285	668	600	-	17
Transfers out	<u>(112)</u>	<u>(112)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	5,197	2,614	1,873	666	44
Net position - beginning, as restated	<u>60,926</u>	<u>12,632</u>	<u>31,920</u>	<u>14,760</u>	<u>1,614</u>
Net position - ending	<u>\$ 66,123</u>	<u>\$ 15,246</u>	<u>\$ 33,793</u>	<u>\$ 15,426</u>	<u>\$ 1,658</u>

COUNTY OF VENTURA
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 21,408	\$ 6,961	\$ 8,585	\$ 5,611	\$ 251
Cash receipts from other funds	78,233	-	1	78,191	41
Cash receipts from other sources	3	-	-	-	3
Cash paid to suppliers for goods and services	(8,498)	(2,491)	(4,420)	(1,378)	(209)
Cash paid to employees for services	(12,789)	(1,976)	(4,600)	(6,213)	-
Cash paid to other funds	(4,731)	(2,184)	(994)	(1,513)	(40)
Cash paid for insurance premiums	(3,572)	-	-	(3,572)	-
Cash paid for judgments and claims	(68,095)	-	-	(68,095)	-
Net cash provided by operating activities	<u>1,959</u>	<u>310</u>	<u>(1,428)</u>	<u>3,031</u>	<u>46</u>
Cash flows from noncapital financing activities:					
Transfers received	1,293	676	600	-	17
Transfers paid	(112)	(112)	-	-	-
Interest paid on noncapital debt	(11)	-	-	(11)	-
State and federal grant receipts	85	80	1	4	-
Net cash provided by noncapital financing activities	<u>1,255</u>	<u>644</u>	<u>601</u>	<u>(7)</u>	<u>17</u>
Cash flows from capital and related financing activities:					
Proceeds from insurance recovery	1,501	1,501	-	-	-
Acquisition and construction of capital assets	(4,107)	(1,806)	(2,301)	-	-
Principal paid on capital debt	(124)	-	-	(89)	(35)
Interest paid on capital debt	(22)	-	-	(7)	(15)
Net cash used in capital and related financing activities	<u>(2,752)</u>	<u>(305)</u>	<u>(2,301)</u>	<u>(96)</u>	<u>(50)</u>
Cash flows from investing activities:					
Interest and investment income	3,691	259	2,865	557	10
Net cash provided by investing activities	<u>3,691</u>	<u>259</u>	<u>2,865</u>	<u>557</u>	<u>10</u>
Net increase (decrease) in cash and cash equivalents	4,153	908	(263)	3,485	23
Total cash and cash equivalents, beginning of the year	48,496	7,278	15,254	25,458	506
Total cash and cash equivalents, end of the year	<u>\$ 52,649</u>	<u>\$ 8,186</u>	<u>\$ 14,991</u>	<u>\$ 28,943</u>	<u>\$ 529</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 51,149	\$ 8,186	\$ 14,991	\$ 27,443	\$ 529
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 52,649</u>	<u>\$ 8,186</u>	<u>\$ 14,991</u>	<u>\$ 28,943</u>	<u>\$ 529</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2023
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by operating activities:					
Operating income (loss)	\$ (1,890)	\$ (63)	\$ (1,662)	\$ (191)	26
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,150	946	833	337	34
Decrease (increase) in:					
Accounts receivable	1,272	93	(13)	1,192	-
Due from other funds	(3)	(1)	(2)	-	-
Inventories and other assets	30	-	55	(25)	-
Long-term lease receivables	1,519	204	1,315	-	-
Net pension asset	4,524	586	2,070	1,868	-
Deferred outflow pension	(371)	(27)	(81)	(263)	-
Increase (decrease) in:					
Accounts payable	(419)	(411)	(2)	-	(6)
Accrued liabilities	940	7	1	932	-
Due to other funds	(27)	(35)	(2)	18	(8)
Unearned revenue	1,617	(59)	(9)	1,685	-
Claims liabilities	(499)	-	-	(499)	-
Deposits and other liabilities	(42)	(8)	(34)	-	-
Compensated absences	62	45	16	1	-
Net pension liability	3,840	476	1,664	1,700	-
Deferred inflow pension	(9,088)	(1,181)	(4,183)	(3,724)	-
Deferred inflow leases	(1,656)	(262)	(1,394)	-	-
Net cash provided by operating activities	<u>\$ 1,959</u>	<u>\$ 310</u>	<u>\$ (1,428)</u>	<u>\$ 3,031</u>	<u>\$ 46</u>

Schedule of non-cash capital and related financing activities:

Increase in capital assets related to accounts payable	\$ 196	\$ 62	\$ 134	\$ -	-
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